



## Innovation Fund

### Innovative low-carbon technologies

(Call for project proposals with budget above 7 500 000 euro)

**Funding body:** European Climate, Infrastructure and Environment Executive Agency (CINEA), European Commission.

**Objective:** Driving **clean, innovative technologies towards market readiness** for the decarbonisation of Europe and support its transition to climate neutrality.

**Budget of the call:** € 1.5 billion.

**Eligible applicants:** A single legal entity, as well as a consortium of legal entities with financial and operational capacity.

#### **Project Requirements:**

- Projects should address breakthrough innovations in one of the following areas:
  - **renewable energy technologies:** wind energy, solar energy, geothermal energy, hydro/ocean energy, renewable heating/cooling, bioelectricity;
  - **carbon capture and storage;**
  - **energy-intensive and carbon-intensive industries:** cement & lime, chemicals, glass, ceramics & construction materials, hydrogen, iron & steel, non-ferrous metals, pulp & paper, CO<sub>2</sub> transport and storage, refineries, biofuels and bio-refineries;
  - **energy storage:** intra-day electricity storage and other energy storage

**Funding rate:** 60% of the “relevant costs” borne by the project applicant as a result of the application of the innovative technology



### Evaluation criteria:

- GHG avoidance (absolute and relative avoidance);
- Degree of innovation;
- Project Maturity (technical, operational and financial) - feasibility study and business plan are required;
- Scalability - at sectoral level / economy-wide;
- Cost efficiency

### Deadlines:

- **Launch of the call:** October 26, 2021
- **Deadline for application:** March 03, 2022
- **Results from the evaluation:** July 2022
- **Payment of grant:** last quarter of 2022

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