



## Innovation Fund

### Innovative low-carbon technologies

(Call for project proposals with budget below 7 500 000 euro)

**Funding body:** Innovation and Networks Executive Agency (INEA), European Commission.

**Objective:** Driving **clean, innovative technologies towards market readiness** for the decarbonisation of Europe and support its transition to climate neutrality

**Budget of the call:** € 100 million.

**Eligible applicants:** A single legal entity, as well as a consortium of legal entities with financial and operational capacity.

#### **Project Requirements:**

- Projects should address one of the following areas:
  - **renewable energy technologies:** wind energy, solar energy, geothermal energy, hydro/ocean energy, renewable heating/cooling, bioelectricity;
  - **carbon capture and storage;**
  - **energy- and carbon-intensive industries:** cement & lime, chemicals, glass, ceramics & construction materials, hydrogen, iron & steel, non-ferrous metals, pulp & paper, CO2 transport and storage, refineries, biofuels and bio-refineries;
  - **energy storage:** intra-day electricity storage and other energy storage
  
- Innovations- first sale of new technology to pioneer customers

**Funding rate:** 60% of the capital expenditure.



**Evaluation criteria:**

- GHG avoidance (absolute and relative avoidance);
- Degree of innovation;
- Project Maturity (technical, operational and financial);
- Scalability - at sectoral level / economy-wide;
- Cost efficiency;

**Launch of the call:** March 15, 2022

**Deadline for application** – (late) August, 2022

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**Call for a free consultation:**

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